



Nashoba Regional School District

Results of Operations

Recommendations for Year End Expenditures



Results of Operations 6/5/2019

- Review of projected and actual expenditures through 6/30/2019
- Insurance - Surplus was due to health & dental insurance projections budgeted for an increase of 7%. Our actual rate came in at 3%. This was coupled with lower costs due to changes with enrollments. We expect our current budget to be on target.
- System Wide – Due to increases in Charter School Assessments and actualized legal costs.
- Health - Change in health grant funding
- Facilities - Increase in general repairs and snow removal costs. Request for a new SPED van is reflected in costs. (New SPED van \$28,000)



Results of Operations 6/5/2019

- Substitutes - Increase in FMLA
- Teaching & Learning Unit - Staffing Changes
- Special Education - In district placements
- District Technology - Additional funding received from Erate
- All schools experienced staffing changes.



Results of Operations 6/5/2019

In Summary:

This surplus will allow us to replace much of what we took out of E & D as a revenue source for FY19 (\$800,000).

This will allow the district to put \$50,000 towards the Turf Field Stabilization.



Revenues Surplus

In the event there is revenue surplus, the following are recommendations:

- In the event that there is excess Regional Transportation, transfer it to the Regional Transportation Revolving Fund. This account was approved by School Committee for use as per state mandates.
- OPEB Funding
- Full Day Kindergarten Funding